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DATE: October 27, 2020

TO: All Sales Personnel & Customers

RE: U.S. Price Increase Announcement for Metal Framing – Effective December 14, 2020

SECOND PRICE INCREASE ANNOUNCEMENT

Dear Valued Partner,

In recent months, the industry has seen steel prices increase 32% with projections of further escalation through the end of the year. Responding to this increase, Atkore will issue a second price increase affecting the prices of certain Unistrut and Power-Strut products by an additional 6–8%, effective December 14, 2020. This increase is in addition to the increase that was announced in September for 6–8%. Specific customer pricing will be shared in the coming days.

Price adjustments will affect stock quotes. Current job quotations will be honored for the period of their specific term and limited to the quantities at the time of quotation. Going forward, we will publish escalation clauses to offset future forecasted cost increases.

Customer orders placed prior to 5:00 pm central time on the last business day prior to the effective increase date will be honored at the pre-increase price levels if for immediate shipment only. Atkore reserves the right to limit order quantities to two weeks of average customer purchases and adherence to specific job quoted product assortment.

We remain committed to being the customer's first choice by providing unmatched quality, delivery and value.

If you have any questions regarding this announcement, please contact your sales representative, or me directly.

Thank you for your business and support.

Regards,

Steve Elsdon
VP & General Manager, Metal Framing
President, Unistrut Construction
Atkore International